



# McMaster Engineering Society Budget

For the 2013/2014 School Year



Prepared by:  
Vinodh Rodrigues  
VP Finance  
vp.finance@macengsociety.ca

	<u>2011-2012 Budgeted</u>	<u>2012-2013 Budgeted</u>	<u>2012-2013 Paid</u>	<u>2013-2014 Budgeted</u>
Estimated Opening Balance	\$60,888.66	\$110,254.37	\$143,148.73	\$149,287.86
<b>Revenues</b>				
Student Fees	\$372,834.00	\$310,000.00	\$373,306.32	\$350,000.00
Tax Refund	\$2,000.00	\$3,000.00	\$3,260.31	\$2,000.00
Advertising Revenue	\$18,000.00	\$20,000.00	\$16,177.84	\$16,000.00
Welcome Week Revenue (Mac Pass sales)	\$12,100.00	\$0.00	\$10,099.75	\$10,000.00
Interest Income	\$800.00	\$800.00	\$800.00	\$800.00
Welcome Week Sponsorship	\$4,500.00	\$0.00	\$5,000.00	\$0.00
Charity Holdings	\$0.00	\$0.00	\$130.00	\$0.00
National Bank Sponsorship	\$8,000.00		\$7,520.00	\$7,000.00
<b>Total Revenues</b>	<b>\$418,234.00</b>	<b><u>\$333,800.00</u></b>	<b><u>\$408,774.22</u></b>	<b><u>\$385,800.00</u></b>
<b>Unpaid Expenses 2012-2013</b>				
Charity - PI Day	\$1,050.00			\$2,000
Redsuit Holdings	\$4,270.00	\$0.00	\$4,200.00	\$0.00
Cinnabon Sales	\$462.00	\$0.00	\$462.00	\$0.00
Drain Expenses	\$7,135.05		\$5,140.06	\$0.00
Sweater Sales - Clubs revenue	\$300.00			\$0.00
Social (Buses+tips)	\$894.29		642.82	\$0.00
Trailer Miscellaneous				\$0.00
Conferences	\$300.00			\$5,000
Past Yearbook Invoices				\$8,000
Past Underground Invoices				\$10,000
OEC Payments				\$35,000
<b>Total Unpaid Carryover expenses</b>	<b>\$14,111.34</b>	<b>\$0.00</b>	<b>\$10,444.88</b>	<b>\$60,000.00</b>
<b>Total Funds Available</b>	<b><u>\$493,234.00</u></b>	<b><u>\$444,054.37</u></b>	<b><u>\$551,922.95</u></b>	<b><u>\$535,087.86</u></b>
<b>Expenses</b>				
<b>Unpaid Expenses 2011-2012</b>			\$10,444.88	\$0.00
<b>Expected Expense 2012-2013</b>				
	<b>Financial</b>			
<b>Financial Carry Over</b>	<b>\$60,000.00</b>	<b>\$60,000.00</b>	<b>\$60,000.00</b>	<b>\$60,000.00</b>
ESSCO Membership	\$637.50	\$550.00	\$518.33	\$608.43
ECCS	\$189,000.00	\$172,000.00	\$190,012.48	\$180,000
Awards	\$1,000.00	\$1,000.00	\$172.38	\$1,000.00
Bank	\$421.00	\$400.00	\$31.17	\$400.00
GIC Invesment (Excel Initiatives)				\$5,000.00
Bursaries	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Cable	\$800.00	\$800.00	\$250.00	\$800.00

CFES Membership		\$1,250.00		\$0
Contingency	\$30,000.00	\$28,446.89		\$30,000.00
			\$5,053.38	
Conferences	\$22,000.00	\$25,000.00	\$12,486.56	\$15,000.00
Office Supplies	\$250.00	\$250.00	\$180.78	\$300.00
Teams	\$30,000.00	\$30,000.00	\$0.00	\$30,000.00
Truck/Trailer Budget	\$1,000.00	\$1,000.00	\$233.81	\$750.00
Groups Funding	\$10,000.00	\$10,000.00	\$4,281.63	\$10,000.00
Department/Program Club Sponsorship	\$7,800.00	\$7,800.00	\$5,390.00	\$7,800.00
Paid Positions	\$1,200.00	\$1,200.00	\$300.00	\$1,200.00
PR/Sponsorship	\$3,700.00	\$5,000.00	400	\$3,500
Long Term Investment	\$30,000.00	\$5,000.00		
			\$2,367.25	\$30,000.00
Telephone	\$800.00	\$800.00		
Total Financial	<b>\$389,608.50</b>	<b>\$351,496.89</b>	<b>\$282,677.77</b>	<b>\$377,358.43</b>
<b>Executive Operations</b>				
SAGM	\$1,400.00	\$1,300.00	\$700.00	\$1,400.00
Volunteer Appreciation	\$750.00	\$0.00	\$221.03	\$750.00
Executive Operations	\$8,000.00	\$0.00	\$1,387.71	\$8,000.00
Total Executive	<b>\$10,150.00</b>	<b>\$1,300.00</b>	<b>\$2,308.74</b>	<b>\$10,150.00</b>
<b>Academic Events</b>				
Book Swaps	\$200.00	\$200.00		\$200.00
Info Sessions	\$200.00	\$200.00	\$5.98	\$200.00
New Educational Service	\$2,000.00		\$63.94	\$2,000.00
Tutoring Program Investment				\$3,000.00
MEC	\$2,000.00	\$2,000.00	\$168.89	\$3,000.00
Total Education	<b>\$4,400.00</b>	<b>\$400.00</b>	<b>\$69.92</b>	<b>\$8,400.00</b>
<b>Internal Affairs</b>				
Clubs Fest	\$100.00	\$200.00	\$76.01	\$100.00
MESCO	\$800.00	\$800.00		\$800.00
Transition	\$1,000.00	\$750.00		\$1,000.00
Handbook	\$300.00	\$0.00	50	
Elections				\$500
Total Internal Affairs	<b>\$2,200.00</b>	<b>\$1,750.00</b>	<b>\$126.01</b>	<b>\$2,400.00</b>
<b>Productions/Services</b>				
Advertising	\$500.00	\$0.00	58.9	\$500
Frequency	\$4,500.00	\$3,200.00		\$5,000
Handbook	\$7,000.00	\$7,000.00	\$7,903.11	\$8,000.00
Plumblin	\$1,500.00	\$4,600.00	\$346.56	\$1,500.00
Yearbook	\$15,000.00	\$15,000.00		\$15,000.00
The Drain	\$2,000.00	\$2,000.00	\$1,016.28	\$2,000.00
Lounge	\$500.00	\$500.00	\$89.25	\$500.00
Total Productions/Services	<b>\$31,000.00</b>	<b>\$32,300.00</b>	<b>\$9,414.10</b>	<b>\$32,500.00</b>
<b>Events</b>				
Social Events	\$12,000.00	\$5,000.00	\$5,336.15	\$5,000.00
Special Events	\$1,500.00	\$0.00		
First Year Club	\$1,500.00	1500	918.37	\$1,500.00
Fireball	\$3,000.00	\$3,500.00	\$16,202.28	\$4,000.00
Kipling	\$3,000.00	\$3,000.00	\$18,744.18	\$3,000.00
Cultural Events	\$1,000.00	\$1,000.00	\$488.92	\$1,000.00

Total Social Events	<b>\$22,000.00</b>	<b>\$14,000.00</b>	<b>\$41,689.90</b>	<b>\$14,500.00</b>
<b>Sports</b>				
Operations/Equipment	\$100.00		205.18	\$200
Motions	\$2,700.00	\$3,500.00	\$2,500.00	\$3,500.00
Intramurals	\$4,000.00	\$2,000.00	\$2,755.00	\$3,500.00
Ratboy	\$250.00	\$0.00	500	\$750.00
Total Sports	<b>\$7,050.00</b>	<b>\$5,500.00</b>	<b>\$5,460.18</b>	<b>\$7,200.00</b>
<b>Welcome Week Budget</b>				
MES	\$36,500.00	\$36,500.00		\$36,500
Cinnabons	\$462.00	\$0.00	-	
Sponsorship	\$4,500.00	\$0.00		
Total Welcome Week Budget	<b>\$41,462.00</b>	<b>\$36,500.00</b>	<b>\$34,886.87</b>	<b>\$36,500.00</b>
<b>Total Expenses</b>	<b><u>\$521,981.84</u></b>	<b><u>\$443,246.89</u></b>	<b><u>\$387,078.37</u></b>	<b><u>\$549,008.43</u></b>

**2013-14 Net Income** **\$-163,208.43**

I hereby verify that the above information is true and correct to the best of my knowledge and belief.

**2014 Ending Balance** **-\$13,920.57**

Date: November 15, 2013

Signature



Vinodh Rodrigues



Alex Irwin