



McMaster Engineering Society
McMaster University
Statement of Income and Expense
Year (May 2013 - April 2014)



REVENUE	Budget (2013-2014)	Actual (2013-2014)	Budget (2014-2015)
Student Fees	\$ 350,000	\$ 404,184	\$ 410,000
Tax Refund	\$ 2,000	\$ 14,286	\$ 10,000
Advertising Revenue	\$ 16,000	\$ 10,139	\$ 20,000
Welcome Week Revenue (MacPassSales)	\$ 10,000	\$ 13,224	\$ -
Interest Income	\$ 800	\$ -	\$ -
Welcome Week Sponsorship	\$ -	\$ 1,017	\$ -
Charity Holdings	\$ -	\$ 3,442	\$ 3,500
National Bank Sponsorship	\$ 7,000	\$ -	\$ -
Unpaid Carryover	\$ -	\$ -	\$ 35,000
Events (Social + Kipling + Fireball)	\$ -	\$ 53,483	\$ 60,000
Le Drain	\$ -	\$ 18,193	\$ 5,000
Exec Ops	\$ -	\$ 3,425	\$ -
SAAP (Sponsorship+Voucher Sales)	\$ -	\$ 3,675	\$ 4,000
Conference Delegate Fees	\$ -	\$ 3,941	\$ -
Sponsorship (General + PDC + MEC)	\$ -	\$ 5,805	\$ 5,000
Advance Payment Recoup	\$ -	\$ -	\$ 15,000
TOTAL REVENUE	\$ 385,800	\$ 534,814	\$ 567,500 (A)

EXPENSES

Unpaid Expenses	\$ 60,000	\$ 55,732	\$ 35,000
ECCS - Coop & Career Services	\$ 180,000	\$ 202,702	\$ 205,000
ESSCO Membership	\$ 608	\$ 608	\$ 1,500
Awards	\$ 1,000	\$ -	\$ 1,000
Bank	\$ 400	\$ 783	\$ 800
GIC Investment	\$ 5,000	\$ -	\$ -
Bursaries	\$ 1,000	\$ -	\$ -
Cable	\$ 800	\$ 100	\$ 1,000
CFES Membership	\$ -	\$ -	\$ 2,000
Contingency	\$ 30,000	\$ 24,183	\$ 30,000
Conferences	\$ 15,000	\$ 17,623	\$ 19,000
Office Supplies	\$ 300	\$ 815	\$ 600
Teams	\$ 30,000	\$ 27,704	\$ 35,600
Truck/Trailer Budget	\$ -	\$ 204	\$ 1,000
Groups Funding	\$ 10,000	\$ 9,488	\$ 15,400
Department Club Sponsorship	\$ 7,800	\$ 5,700	\$ 8,000
Paid Position	\$ 1,200	\$ 900	\$ 1,400
PR/Sponsorship	\$ 3,500	\$ 5,519	\$ 500
Long Term Investment	\$ 30,000	\$ 3,096	\$ 10,000
Telephone	\$ -	\$ 424	\$ 500
SAGM	\$ 1,400	\$ 1,400	\$ 1,500
Volunteer Appreciation	\$ 750	\$ -	\$ 1,500
Executive Operations	\$ 8,000	\$ 8,000	\$ 7,500
Book Swaps	\$ 200	\$ 46	\$ -
Info Sessions	\$ 200	\$ -	\$ 500
New Educational Service	\$ 2,000	\$ 2,000	\$ -
Tutoring Program Investment	\$ 3,000	\$ 6,745	\$ 9,000
MEC	\$ 3,000	\$ 4,787	\$ 5,000
Eng Fest	\$ 100	\$ -	\$ 300
MESCO	\$ 800	\$ -	\$ 1,000
Transition	\$ 1,000	\$ 1,187	\$ 1,200
Handbook	\$ 8,000	\$ -	\$ 6,000

Elections	\$	500	\$	115	\$	1,000
Advertising	\$	500	\$	-	\$	1,500
Frequency	\$	5,000	\$	2,080	\$	5,500
Plumbline	\$	1,500	\$	753	\$	1,500
Yearbook	\$	15,000	\$	2,558	\$	14,000
Le Drain	\$	2,000	\$	22,318	\$	5,000
Lounge	\$	500	\$	80	\$	1,000
Social Events	\$	5,000	\$	24,974	\$	15,000
Special Events	\$	-	\$	-	\$	2,000
First Year Club	\$	1,500	\$	882	\$	1,500
Fireball	\$	4,000	\$	22,867	\$	25,000
Kipling	\$	3,000	\$	23,718	\$	30,000
Cultural Events	\$	1,000	\$	357	\$	1,500
Operations/Equipment	\$	200	\$	23	\$	200
Motions	\$	3,500	\$	-	\$	-
Intramurals	\$	3,500	\$	3,500	\$	5,250
Ratboy	\$	750	\$	835	\$	1,000
Welcome Week	\$	36,500	\$	36,500	\$	10,000
Audit	\$	-	\$	-	\$	8,000
Bookkeeper	\$	-	\$	-	\$	4,000
Accounting Software	\$	-	\$	-	\$	300
Advance Payments	\$	-	\$	-	\$	15,000
Special Projects Fund	\$	-	\$	-	\$	10,000
Eng 101 Week	\$	-	\$	-	\$	1,500
Council Swag	\$	-	\$	-	\$	450
Professional Development Conference	\$	-	\$	-	\$	3,000
Reverse Career Fair	\$	-	\$	-	\$	1,500
Publications - Misc.	\$	-	\$	-	\$	500
Sports - Department cup	\$	-	\$	-	\$	500
Financial Carryover	\$	60,000	\$	-	\$	-
TOTAL EXPENSES	\$	549,008	\$	521,306	\$	567,500 (B)
<hr/>						
EXCESS REVENUE OVER EXPENSES FOR YEAR (A - B)	\$	(163,208)	\$	13,508	\$	0 (D)
<hr/>						
SURPLUS, BEGINNING OF YEAR	\$	149,288	\$	170,932	\$	185,000 (E)
SURPLUS, END OF YEAR	\$	(13,921)	\$	184,441	\$	185,000 (D+E)
<hr/>						
ASSETS, BEGINNING OF YEAR	\$	85,711	\$	85,711	\$	88,307 (F)
ADDITIONS	\$	3,000	\$	3,096	\$	3,100 (G)
DISPOSITIONS	\$	300	\$	300	\$	300 (H)
ASSETS, END OF YEAR	\$	88,411	\$	88,507	\$	91,107 (F+G-H)

I hereby verify that the above information is true and correct to the best of my knowledge and belief.

Signature:

Date : 28-09-2014



Vice President Finance
Rahul Devnani



President
Benjamin Kinsella