



McMaster Engineering Society Budget

For the 2015-16 School Year



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Opening Balance (Retained Earnings as of end of FY14-15)	208,203.00
Financial Contingency (GIC Account Balance)	77,620.73

	<u>2015-16 BUDGET</u>	<u>2015-16 ACTUAL</u>	<u>Variance</u>
<u>REVENUES</u>			
Student Fees	450,000.00	455,385.12	5,385.12
Tax Refund	10,000.00	10,234.67	234.67
Advertising Revenue	10,000.00	3,822.41	(6,177.59)
Welcome Week Levy	16,000.00	15,807.40	(192.60)
Interest Income	800.00		(800.00)
Welcome Week Rep Donations	6,000.00	6,079.20	79.20
Charity Holdings	3,500.00	974.23	(2,525.77)
Fireball Tickets	22,000.00	21,276.40	(723.60)
Kipling Tickets	28,000.00		(28,000.00)
Social Tickets	15,000.00	7,482.00	(7,518.00)
Drain Sales	13,500.00	7,363.10	(6,136.90)
SAAP Voucher Sales	2,500.00	850.00	(1,650.00)
Conference Delegate Fees	0.00		0.00
Sponsorship	8,000.00	2,500.00	(5,500.00)
Fundraising	2,000.00	1,500.00	(500.00)
Welcome Week Sponsorship	0.00		0.00
Cash Advance Re-coup	5,000.00	800.00	(4,200.00)
Total Revenues	<u>592,300.00</u>	<u>534,074.53</u>	<u>(58,225.47)</u>

EXPENSES

Financial & Administration

ECCS	220,000.00	219,240.00	760.00
Audit	8,500.00	8,475.00	25.00
Bookkeeper	6,500.00	5,329.84	1,170.16
Accounting Software	300.00	281.83	18.17
Bank Fees	1,100.00	229.70	870.30
Insurance	3,000.00		3,000.00
Operational Contingency	15,250.00	1,261.63	13,988.37
Cash Advance	5,000.00	27,975.20	(22,975.20)
Office Supplies	600.00	261.27	338.73
Card Printer Supplies	2,000.00	2,011.65	(11.65)
Computer Upkeep	50.00	29.95	20.05
Long Term Investments	10,000.00	6,241.99	3,758.01
Telephone	0.00		0.00
Advance Payments	5,000.00		5,000.00
Special Projects Fund	5,000.00		5,000.00
Total Financial	282,300.00	271,338.06	10,961.94

Executive Operations

Executive Operations	8,000.00	5,972.05	2,027.95
MES Bursaries	0.00		0.00
Awards	500.00		500.00
Paid Positions	1,400.00		1,400.00
Total Executive	9,900.00	5,972.05	3,927.95

Academic Services

Book Swaps	100.00		100.00
Info Sessions	200.00		200.00
ARC	500.00	307.32	192.68
SAAP	7,500.00	1,017.32	6,482.68
McMaster Engineering Competition	5,500.00	5,768.75	(268.75)
Total: Academic Services	13,800.00	7,093.39	6,706.61

Internal Affairs

SAGM	1,500.00	750.00	750.00
Eng Fest	0.00		0.00
MESCO	800.00		800.00
Transition	1,200.00	687.71	512.29
Elections	1,000.00	162.59	837.41
Council Swag	450.00		450.00
Volunteer Appreciation	1,500.00	85.00	1,415.00
Total Internal Affairs	6,450.00	1,685.30	4,014.70
External Affairs & Professional Activities			
CFES Membership	1,500.00	1,373.60	126.40
ESSCO Membership	600.00	583.78	16.22
External Sponsorship	1,500.00	1,200.00	300.00
Closed Conferences + Competitions	10,000.00	9,986.41	13.59
Open Conferences + Competitions	10,000.00	2,225.00	7,775.00
Professional Development Conference	3,000.00	3,674.52	(674.52)
Professional Development Committee	2,000.00	436.69	1,563.31
Public Relations	1,700.00	1,458.37	241.63
Total External Affairs & Professional Activities	30,300.00	20,938.37	9,361.63
Groups & Teams Funding			
Solar Car	3,000.00		3,000.00
Formula Hybrid	6,500.00		6,500.00
EcoCar	6,500.00	6,500.00	0.00
Chem-E-Car	1,900.00		1,900.00
Concrete Toboggan	6,800.00	6,800.00	0.00
Baja	12,000.00	11,000.00	1,000.00
HackIt Mac	5,150.00	5,150.00	0.00
Eng Musical	3,700.00	3,700.00	0.00
Engineers Without Borders	2,000.00		2,000.00
Mac Eng Hockey	3,000.00	3,000.00	0.00
Mac Eng Rugby	0.00		0.00
MECVT	3,500.00	1,284.76	2,215.24
Pumpkin Chuckin	0.00		0.00
Rocketry	250.00		250.00

Heavy Construction (HCSC)	300.00	184.87	115.13
EngiQueers	1,000.00	634.96	365.04
Women In Engineering	1,000.00	144.60	855.40
Total Teams & Groups Funding	56,600.00	38,399.19	18,200.81
Services & Productions			
Advertising	500.00	189.67	310.33
Frequency	6,500.00	2,373.00	4,127.00
Handbook	6,500.00	7,046.68	(546.68)
Plumblint	2,000.00	612.23	1,387.77
Yearbook	0.00	0.00	0.00
The Drain	15,000.00	13,795.17	1,204.83
Publications - Misc.	200.00	29.29	170.71
Trailer	1,200.00	374.47	825.53
Cable	700.00	609.37	90.63
Lounge	600.00		600.00
Total Productions/Services	33,200.00	25,029.88	8,170.12
Student Life			
Social Events	15,000.00	11,013.13	3,986.87
Special Events	1,000.00	1,117.85	(117.85)
Frost Week	2,500.00	1,441.49	1,058.51
The Event	3,000.00		3,000.00
Department Clubs	7,800.00	3,600.00	4,200.00
First Year Club	1,500.00		1,500.00
Fireball	29,000.00	30,369.99	(1,369.99)
Kipling	35,000.00	40,793.12	(5,793.12)
Culture	5,500.00	4,312.79	1,187.21
Wellness Committee	1,500.00	881.22	618.78
Total Social Events	101,800.00	93,529.59	7,651.63
Sports			
Operations/Equipment	250.00		250.00
Department Cup	500.00		500.00
Intramurals	5,500.00	3,257.55	2,242.45

Ratboy		1,200.00		1,200.00
	Total Sports	7,450.00	3,257.55	4,192.45
Welcome Week				
Welcome Week		49,000.00	49,201.27	(201.27)
WW Misc.		1,500.00	1,647.08	(147.08)
	Total Welcome Week Budget	50,500.00	50,848.35	(348.35)
	Total Expenses	<u>592,300.00</u>	<u>518,091.73</u>	<u>72,839.49</u>
	NET INCOME	0.00	15,982.80	14,614.02